

2020 Medica Health Plans (MHP) Financial statement

MHP Balance Sheet (in thousands):	2020	2019
Assets:		
Cash and investments	494,155	390,881
Other assets	208,776	197,059
Total Assets	702,931	587,940
Liabilities and Net Assets:		
Claims payable	147,527	132,508
Other liabilities	130,582	108,818
Total Liabilities	278,109	241,326
Net Assets	424,822	346,614
Total Liabilities and Net Assets	702,931	587,940
MHP Statement of Operation and Changes in Net Assets (in thousands):	2020	2019
Revenues:		
Premiums, net of reinsurance	1,141,673	1,089,192
Total Revenues	1,141,673	1,089,192
Expenses:		
Medical and other benefits, net of reinsurance	1,007,457	981,176
Other operating expenses	75,574	69,850
Total Expenses	1,083,031	1,051,026
Operating Income	58,642	38,166
Investment income, income taxes and other non-operating expenses	381	3,619
Net unrealized gains (losses) on investments	19,185	11,762
Change in Net Assets	78,208	53,547

Above financial statements are prepared under Statutory Accounting Principles